

USDA Rural Development, a Federal Agency has funding available for affordable home loans for low-income households to purchase an existing home or to build in communities of 20,000 or less.

*(Faribault and Owatonna are eligible areas as these communities are "grandfathered" into the program).*

No down-payment or private mortgage insurance is required.  
Terms: Fixed Interest Rate  
33 years

Loans may be made for up to 100% of the appraised value.

Payment Assistance available  
Minimal closing costs

*This program is not available in:  
Rochester, Austin, Mankato, Minneapolis,  
St. Paul or Winona.*

Depending upon repayment ability,  
the maximum loan limits available  
for the following Counties are:

Blue Earth	\$172,700
Dakota	\$204,700
Dodge	\$182,500
Faribault	\$165,700
Fillmore	\$177,200
Freeborn	\$179,300
Goodhue	\$197,900
Houston	\$177,300
Le Sueur	\$179,500
Mower	\$167,400
Olmsted	\$182,700
Rice	\$198,400
Scott	\$204,700
Steele	\$189,900
Wabasha	\$189,700
Waseca	\$174,800
Winona	\$185,400

*(effective May 1, 2014)*

For more information please contact:

Rural Development  
1408 21st Ave. NW, Suite 3  
Austin, MN 55912  
507 437-8247 Ext. 4

[www.rurdev.usda.gov/mn](http://www.rurdev.usda.gov/mn)



The USDA is an equal opportunity lender, provider and employer.  
Complaints of discrimination should be sent to:  
USDA, Director, Office of Civil Rights,  
Washington DC, 20250-9410



United States  
Department of  
Agriculture

## Own a Home of Your Own

Do you have a good credit history, but lack the down-payment funds to purchase a home?

Do you have a steady income, but not enough to obtain conventional financing?





**To qualify, your household income must be at or below the Low Income Limit**

Adjusted Income Limits Effective February 12, 2014

<u>County</u>	<u>Adj. Income</u>	<u>1 Person</u>	<u>2 Person</u>	<u>3 Person</u>	<u>4 Person</u>	<u>5 Person</u>	<u>6 Person</u>	<u>7 Person</u>	<u>8 Person</u>
BLUE EARTH	Low	39,000	44,550	50,150	55,700	60,150	64,600	69,050	73,500
DAKOTA	Low	45,500	52,000	58,500	65,000	70,200	75,400	80,600	85,800
DODGE	Low	45,500	52,000	58,500	65,000	70,200	75,400	80,600	85,800
FARIBAULT	Low	34,550	39,500	44,400	49,350	53,300	57,250	61,200	65,150
FILLMORE	Low	36,300	41,500	46,650	51,850	56,000	60,150	64,300	68,450
FREEBORN	Low	34,550	39,500	44,400	49,350	53,300	57,250	61,200	65,150
GOODHUE	Low	40,800	46,600	52,450	58,250	62,900	67,550	72,250	76,900
HOUSTON	Low	38,750	44,300	49,800	55,350	59,800	64,200	68,650	73,050
LE SUEUR	Low	40,600	46,400	52,200	58,000	62,650	67,300	71,900	76,550
MOWER	Low	34,800	39,750	44,750	49,700	53,700	57,650	61,650	65,600
OLMSTED	Low	45,500	52,000	58,500	65,000	70,200	75,400	80,600	85,800
RICE	Low	41,550	47,500	53,400	59,350	64,100	68,850	73,600	78,350
SCOTT	Low	45,500	52,000	58,500	65,000	70,200	75,400	80,600	85,800
STEELE	Low	41,350	47,250	53,150	59,050	63,750	68,500	73,200	77,950
WABASHA	Low	38,650	44,150	49,700	55,200	59,600	64,050	68,450	72,850
WASECA	Low	37,600	42,950	48,350	53,700	58,000	62,300	66,600	70,900
WINONA	Low	37,300	42,650	47,950	53,300	57,550	61,850	66,100	70,350

To determine your adjusted income, deduct the following from your gross income:

- ▶ \$480 for each dependent family member under 18 years old
- ▶ \$400 for a household member who is 62 years or older
- ▶ Day care expenses in order to be employed



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