COUNCIL PROCEEDINGS

CITY OF WELLS, MINNESOTA

Council Member _____ introduced the following resolution and moved for its adoption:

CITY OF WELLS
RESOLUTION NO. 2011-24

A RESOLUTION ADOPTING ASSESSMENT

WHEREAS, pursuant to proper notice duly given as required by law, the council has met and heard and passed upon all objections to the proposed assessment for the improvement of the following projects:

Bituminous Overlay
Tenth Street Southeast from First Avenue SW to Fifth Avenue SE
Seventh Street Southwest from Sixth Avenue SW to Second Avenue SW

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WELLS, MINNESOTA:

1. Such proposed assessment, a copy of which is attached hereto and made a part hereof, is hereby accepted and shall constitute the special assessment against the lands named therein, and each tract of land therein included is hereby found to be benefited by the proposed improvement in the amount of the assessment levied against it.

2. Such assessment shall be payable in equal annual installments extending over a period of eight (8) years for the Bituminous Overlay. The first installments shall be payable on the property tax statement due May of 2012, and shall bear interest at the rate of 5 percent per annum from the date of the adoption of this assessment resolution. To the first installment shall be added interest on the entire assessment from the date of this resolution until December 31, 2012. To each subsequent installment when due shall be added interest for one year on all unpaid installments.

3. The owner of any property so assessed may, at any time prior to certification of the assessment to the county auditor, pay the entire assessment on such property, to the city treasurer. No interest shall be charged if the entire assessment is paid by November 23rd of this year. You may at any time after the first of the year, pay to the city treasurer the entire amount of the

assessment remaining unpaid, with interest accrued to December 31 of the year in which such payment is made. Such payment must be made before November 18 of that year. The right to partially prepay the assessment is available.

4. The clerk shall forthwith transmit a certified duplicate of this assessment to the county auditor to be extended on the property tax lists of the county. Such assessments shall be collected and paid over in the same manner as other municipal taxes.

The motion for the adoption of the foregoing resolution was duly seconded by Council Member _____ and upon vote being taken thereon, the following voted in favor:

and the following voted against the same:

Whereupon said resolution was declared duly passed and adopted by the City Council of the City of Wells, on October 11, 2011.

By: _____
Ron Gaines, Mayor

Attest:

SEAL

_____
Jeremy R. Germann, City Administrator