



City of Wells

125 South Broadway Wells, MN 56097 Phone: 507-553-6371 Fax: 507-553-5126
cityhall@cityofwells.net



Ron Gaines, Mayor
Robin Leslie, City Administrator
www.cityofwells.net

Council Members:
John P. Herman David Braun
Whitney Warmka Steve Burns

Council Member Burns introduced the following resolution and moved for its adoption:

CITY OF WELLS RESOLUTION NO. 2015-15

A RESOLUTION CLOSING FUNDS NO LONGER IN SERVICE AND TRANSFERRING REVENUE TO SEPERATE FUNDS

WHEREAS, beginning January 1, 2015, the City of Wells discontinued City recycling services and has contracted with Faribault County to operate both curbside and drop-off recycling services; and

WHEREAS, as the City Auditor is finalizing the 2014 Audit and it was recommended that since the Recycling Fund is no longer generating neither revenues nor expenditures, the Recycling Fund account No. 609-10100 with a balance of \$216,706 be closed on April 28, 2015 with an effective date of December 31, 2014 and that all revenues be transferred to other funds effective December 31, 2014; and

WHEREAS, on April 28, 2015, funds in the amount of \$66,706 from Recycling Fund account No. 609-10100 is to be transferred into General Fund account No. 101-10100 effective December 31, 2014; and

WHEREAS, on April 28, 2015, funds in the amount of \$50,000 from Recycling Fund account No. 609-10100 is to be transferred into Capital Equipment/Outlay Fund account No. 401-10100 for the purchase of a new street department truck effective December 31, 2014; and

WHEREAS, on April 28, 2015, funds in the amount of \$100,000 from fund account No. 609-10100 Recycling Fund is to be transferred into Municipal Liquor Fund account No. 609-10100 to be used for remodeling effective December 31, 2014; and

WHEREAS, the city auditors have recommended closing this fund no longer in service and transferring the revenue in accordance with public accounting practices; and

NOW THEREFORE BE IT RESOLVED, by the City Council of the City of Wells, Minnesota, has authorized the City Accounting Clerk to close this fund and transfer the revenue in the aforementioned funds on behalf of the City of Wells, Minnesota in the County of Faribault.

The motion for the adoption of the foregoing resolution was duly seconded by Council Member Warmka and upon vote being taken thereon, the following voted in favor:

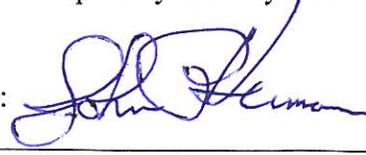
Braun, Burns, Warmka

and the following voted against the same:

None

Whereupon said resolution was declared duly passed and adopted by the City Council of the City of Wells, on April 27, 2015.

By:



~~Ronald Gaines, Mayor~~

John Herman, Acting Mayor

Attest:



Robin Leslie, City Administrator

SEAL