



COUNCIL PROCEEDINGS

CITY OF WELLS, MINNESOTA

Council Member Burns introduced the following resolution and moved for its adoption:

RESOLUTION NO. 2012-23

A RESOLUTION FOR THE PURPOSE OF TRANSFERRING FUNDS FROM THE UNASSIGNED GENERAL FUND BALANCE TO THE CAPITAL FUND FOR SPECIFIC IMPROVEMENT PROJECTS

WHEREAS, the City Council of the City of Wells has identified needed improvements to certain municipal facilities; and

WHEREAS, the City Council desires to cover the cost of these improvements through a drawdown of the City's unassigned general fund reserve; and

WHEREAS, the city maintains an unassigned general fund reserve in part to cover such projects; and

WHEREAS, the draw down of funds will not bring the amount in the unassigned general fund balance below the amount specified in City Policy.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Wells that:

1. Authorize the transfer in the amount of \$128,760 from the Unassigned General Fund Balance to the Capital Fund.
2. The funds be allocated as follows:
 - a. 33,000 to the Parks for the replacement of the swimming pool boiler system.
 - b. \$59,260 to the Theatre to purchase and install a new digital projection system.
 - c. \$36,500 to the Theatre for the installation of a new air conditioning system.
3. Authorize staff to move ahead with the projects.

The motion for the adoption of the foregoing resolution was duly seconded by Council Member Schuster and upon vote being taken thereon, the following voted in favor:

Burns, Corbin, Schuster, Seedorf

and the following voted against the same:

NONE

Whereupon said resolution was declared duly passed and adopted by the City Council for the City of Wells on September 24, 2012.

By: 

Ron Gaines, Mayor

Attest:



Brian Heck, Interim City Administrator

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