



The Wells Economic Development Authority (EDA) convened on October 20, 2015 at 5:00 pm in the Council Chamber. President Heggen called the meeting to order with the following members present: Jim Heckman, John Herman, Kim Sorenson and Whitney Harig. Absent: Bruce Mandler and Sue Nasinec, Also present was City Administration Robin Leslie.

AGENDA

The agenda for the October 20, 2015 meeting was reviewed. Motion by Sorenson and second by Herman to approve as presented. Motion carried.

PUBLIC COMMENT

None.

CONSENT ITEMS

The minutes of the September 15, 2015 meeting were reviewed. Motion by Herman and second by Sorenson to approve with one correction. Motion carried.

The bills and financial reports were discussed. Motion by Sorenson and second by Herman to remove Joe's Lawn and Sport from the asset loan portion of the financial summary. Motion carried.

Motion by Sorenson and second by Harig to approve bills and financial reports as presented. Motion carried.

NEW BUSINESS

Non-Delivery of Wells Area Business Guides- No action taken. It was the consensus of the Board to send the Courier-Sentinel a letter requesting a refund of advertising costs for copies of the Wells Area Visitors Guide that was not delivered.

S. Singleteary Bankruptcy Claim- No action taken. Leslie informed the Board that government entities are not able to submit claims for bankruptcy proceeds.

Old School Site- No action taken. Leslie informed the Board that the HRA is putting together a proposal for the old school site for residential use and that the City is working to re-negotiate a new easement for 3rd Ave SW.

OLD BUSINESS

Staloch Farm Rent Discussion No action taken. Leslie stated she will invoice Tom Staloch for the shortage of rent paid.

Faribault County Commercial Rehab Loan Program/Request- No update.

South Industrial Park- Heggen stated he would like put markers on the four front lots of the South Industrial Park. Leslie stated that more signs will be ordered.

North Industrial Park/Wells Business Park- Leslie stated the grant award should be announced in November, which includes the turn lanes and the new roadway.

ANNOUNCEMENTS

President Heggen reminded the Board that the next regular meeting would be held on Tuesday, November 17, 2015 at 5:00 pm at the Community Center.

ADJOURNMENT

Motion by Sorenson and second by Harig to adjourn at 5:50 pm. Motion carried.

Jim Heckman, Secretary/Treasurer

Megan Boeck, Deputy City Clerk