



**Economic Development Authority Meeting Minutes  
Tuesday, September 15, 2015, 5:00 pm  
Wells Community Center**

The Wells Economic Development Authority (EDA) convened on September 15, 2015 at 5:00 pm in the Council Chamber. Vice President Sorenson called the meeting to order with the following members present: Jim Heckman, John Herman, Bruce Mandler, Sue Nasinec, and Whitney Harig. Also present was Deputy City Clerk Megan Boeck.

**AGENDA**

The agenda for the September 15, 2015 meeting was reviewed. Motion by Mandler and second by Herman to approve as presented. Motion carried.

**PUBLIC COMMENT**

None.

**CONSENT ITEMS**

The minutes of the August 10, 2015 and August 18, 2015 meeting were reviewed. Motion by Heckman and second by Nasinec to approve as presented. Motion carried.

The bills and financial reports were discussed. Motion by Sorenson and second by Mandler to approve bills and financial reports as presented. Motion carried.

**NEW BUSINESS**

**Staloch Farm Rent Discussion-** No action taken. Boeck informed the Board that Tom Staloch has requested the EDA review how the farm land rent is calculated. Heggen stated this can be addressed when Mr. Staloch is available for discussion.

**OLD BUSINESS**

**Faribault County Commercial Rehab Loan Program/Requests-** No action taken. Mr. Clawson updated the Board on the Faribault County Commercial Rehab Loan Project and said the process has been changed so that the Wells EDA portion is dispersed after all the work is completed.

**South Industrial Park-** No action taken. Boeck informed the Board that Karl Kimpton expressed interest in lots at the SIP.

Sorenson stated that Mr. Kimpton can make an offer at any time but that the EDA should consider the fact that there are only a few lots available with utilities and storage units do not require water usage.

**North Industrial Park/Wells Business Park-** Heggen stated that the HRA and EDA discussed a vision for the city of Wells at their joint meeting and that they are going to move forward with planning a United Board Meeting in October.

**ANNOUNCEMENTS**

President Heggen reminded the Board that the next regular meeting would be held on Tuesday, October 20, 2015 at 5:00 pm at the Community Center.

**ADJOURNMENT**

Motion by Sorenson and second by Nasinec to adjourn at 5:26 pm. Motion carried.

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Jim Heckman, Secretary/Treasurer

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Megan Boeck, Deputy City Clerk