



ECONOMIC DEVELOPMENT AUTHORITY

CITY OF WELLS, MINNESOTA

MINUTES SEPTEMBER 17, 2013

The Wells Economic Development Authority (EDA) convened on September 17, 2013 at 5 pm in the Wells City Hall Conference Room. President Brad Heggen called the meeting to order with the following members present: Jim Heckman, John Herman, Bruce Mandler, Sue Nasinec, and Kim Sorenson. Members absent: Gary Robbins. Also present were City Administrator Robin Leslie.

AGENDA

The agenda for the September 17, 2013 meeting was reviewed. Motion by Kim Sorenson and second by John Herman to approve as printed. Motion carried.

MINUTES

The minutes of the August 20, 2013 meeting and September 9, 2013 special meeting were reviewed. Motion by Kim Sorenson and second by John Herman to approve as presented. Motion carried.

CONSENT ITEMS

The financial reports were discussed. Board directed staff to check for a bill for South Industrial Park weed spraying. Motion by John Herman and second by Sue Nasinec to approve as presented. Motion carried.

OLD BUSINESS

Incubator Building: Board discussed that Karl's Auto Body was finished in the building as of September 13 and that there were some gas bills that will need to be paid. The Board directed staff to advertise the space and purchase "For Rent" signage for the building.

The Board also discussed the storm damage and an insurance claim for said damage. The Board directed staff to determine what was needed in order to submit a claim. Motion by John Herman and second by Kim Sorenson to accept funding for depreciated value or an amount to fix siding to match on all sides.

CEDA-BRES (Needs Analysis & Action Steps): The Board discussed the analysis and stated they needed to keep up with its recommendation. They also stated that "Need 4" has been addressed by having the City Administrator as a point-person for the EDA and that a future city hall staff person may also be able to provide some needed support.

Singletary: The Board briefly discussed this issue and the City Administrator gave an update after a discussion with DEED.

Farmer's Market Recommendation: The Board discussed how moving the Farmer's Market downtown would meet "Need 3" of the CEDA-BRES and how they were in support. Motion by John Herman and second by Sue Nasinec to recommend to the City Council that the Farmer's Market be moved downtown.

NEW BUSINESS

Revolving Loan Fund Application (Blake Greenfield Chevrolet Buick, Inc.): The Board discussed the application again and also discussed the funding source for the guaranty. Motion by John Herman

and second by Bruce Mandler to approve the RLF application/loan guaranty for 15 new/retained jobs for the community in the amount of \$141,250 using DTED funding, if possible, for a period of 5 years for principal only (no fees or other charges included in the guaranty).

ANNOUNCEMENTS

President Heggen reminded the Board that the next meeting would be Tuesday, October 8th at 5pm, which is one week earlier than normal because of the rescheduled City Council meeting on October 15th.

ADJOURNMENT

Motion by Sue Nasinec and second by Kim Sorenson to adjourn. Motion carried. Meeting adjourned at 6:20 p.m.

Secretary/Treasurer Jim Heckman

City Administrator Robin Leslie