



ECONOMIC DEVELOPMENT AUTHORITY

CITY OF WELLS, MINNESOTA

MINUTES

Regular Session of EDA City of Wells

The Wells Economic Development Authority (EDA) convened in regular session on June 18, 2013 at 5:00 p.m. in the Wells City Hall, Conference Room. President Brad Heggen called the meeting to order with the following members and employees present: Secretary/Treasurer Jim Heckman, Commissioner John Herman, Commissioner Bruce Mandler, Commissioner Sue Nasinec, Commissioner Gary Robbins, and Vice-President Kim Sorenson. Also present was Deputy City Clerk Debra Redman.

AGENDA:

The agenda for the June 18, 2013 regularly scheduled meeting was reviewed with Commissioner Herman making a motion to approve the agenda moving the Guest Presentation to the first item on the agenda. Commissioner Sorenson seconded the motion. President Heggen called for a vote with Heckman, Herman, Mandler, Nasinec, Robbins, and Sorenson voting yea. Motion carried.

GUEST PRESENTATION:

Brad Connor, Partners Funding, Inc. gave a "Business Invoice Factoring" presentation.

CONSENT ITEMS:

The minutes of the May 21, 2013 regularly scheduled meeting and the minutes of the June 12, 2013 Special Session were reviewed with Commissioner Sorenson making a motion to approve as written. Commissioner Nasinec seconded the motion. President Heggen called for a vote with Heckman, Herman, Mandler, Nasinec, Robbins, and Sorenson voting yea. Motion carried.

The financial statements for the month of May were presented. Commissioner Robbins made a motion to approve the financial statements. Commissioner Heckman seconded the motion. Discussion held. President Heggen called for a vote with Heckman, Herman, Mandler, Nasinec, Robbins, and Sorenson voting yea. Motion carried. A CD was purchased at Wells Federal Bank for 3 years at .85%

OLD BUSINESS:

President Heggen brought the topic of Industrial Park Development to the table. Commissioner Heckman drafted a policy for purchasing a lot in the South Industrial Park. Discussion held. Commissioner Heckman will bring back a revised purchasing policy to the next meeting. Commissioner Sorenson will contact Bolton & Menk (Travis & Troy) to visit about the grade at the South Industrial Park. With no information to act on, the commission moved to the next item on the agenda.

President Heggen brought the topic of the Incubator Building to the table. The Incubator Building will be checked for damage due to the storm of June 12th. Also, the building is being rented short-term by Guy Kimpton to be used to help with hail damage vehicles.

President Heggen brought the topic of the Community and Economic Development Associates (CEDA) to the table. President Heggen will confirm the date of Wednesday, July 24, 2013 at 5:30 p.m. with Ron Ziegler and the Theatre to present the Wells Business Retention & Expansion Study. An alternate date is July 31, 2013.

President Heggen brought the topic of Singleteary Food Solution to the table. With no information to act on, the commission moved to the next item on the agenda.

Information was given to the EDA Commission concerning the Frank Bros Elevator.

ADJOURNMENT:

The next regularly scheduled EDA meeting was set for Tuesday, July 16, 2013 at 5:00 p.m. in the Wells City Hall, Conference Room. Motion made by Commissioner Sorenson and seconded by Commissioner Nasinec to adjourn the meeting. Motion carried. Meeting adjourned at 6:15 p.m.

Secretary/Treasurer Jim Heckman

Deputy City Clerk Debra Redman