



ECONOMIC DEVELOPMENT AUTHORITY

CITY OF WELLS, MINNESOTA

MINUTES

Regular Session of EDA City of Wells

The Wells Economic Development Authority (EDA) convened in regular session on May 21, 2013 at 5:00 p.m. in the Wells City Hall, Conference Room. President Brad Heggen called the meeting to order with the following members and employees present: Secretary/Treasurer Jim Heckman, Commissioner Bruce Mandler, Commissioner Sue Nasinec, Commissioner Gary Robbins, and Vice-President Kim Sorenson. Commissioner John Herman was absent. Also present was Deputy City Clerk Debra Redman.

AGENDA:

The agenda for the May 21, 2013 regularly scheduled meeting was reviewed with Commissioner Sorenson making a motion to approve as written. Commissioner Robbins seconded the motion. President Heggen called for a vote with Heckman, Mandler, Nasinec, Robbins, and Sorenson voting yea. Motion carried.

CONSENT ITEMS:

The minutes of the April 16, 2013 regularly scheduled meeting were reviewed with Commissioner Mandler made a motion to approve as written. Commissioner Sorenson seconded the motion. President Heggen called for a vote with Heckman, Mandler, Nasinec, Robbins, and Sorenson voting yea. Motion carried.

The renewal notice for the 6/1/13 CD was reviewed next. Commissioner Sorenson made a motion to renew the CD at the bank with the best three (3) year interest rate. Commissioner Heckman seconded the motion. Discussion held. President Heggen called for a vote with Heckman, Mandler, Nasinec, Robbins, and Sorenson voting yea. Motion carried.

The financial statements for the month of April were presented. Commissioner Mandler made a motion to approve the financial statements. Commissioner Heckman seconded the motion. Discussion held on Schrader Enterprises and ME Holdings. President Heggen called for a vote with Heckman, Mandler, Nasinec, Robbins, and Sorenson voting yea. Motion carried.

OLD BUSINESS:

President Heggen brought the topic of Industrial Park Development to the table. Commissioner Heckman drafted a policy for purchasing a lot in the South Industrial Park. Discussion held. Deputy City Clerk Redman will contact Pettipiece & Associates and report back to the Commission. With no information to act on, the commission moved to the next item on the agenda.

President Heggen brought the topic of the Incubator Building to the table. The Incubator Building lease will be put back on the agenda for the next meeting to review the terms of the contract to add such items as direct deposit and an in/out check list with pictures. Commissioner Robbins made a motion to contact Schrader Enterprises with the following items to end their lease agreement. The items include; off property by June 1st, restore building & lot to original condition, return any garage door openers, and the remainder of the rent paid by July 1st. If all items are taken care of in a timely manner, the deposit will be returned. Commissioner Nasinec seconded the motion. Commissioner Robbins will speak with the Schraders. Commissioner Robbins & Commissioner Mandler will do the exiting inspection and change the locks on June 1, 2013. President Heggen called for a vote with Heckman, Mandler, Nasinec, Robbins, and Sorenson voting yea. Motion carried.

President Heggen brought the topic of the Community and Economic Development Associates (CEDA) to the table. President Heggen will confirm the date of Wednesday, June 12, 2013 at 5:30 p.m. with Ron Ziegler and the Theatre to present the Wells Business Retention & Expansion Study. After the presentation, a copy will be given to Byron Jost at Region 9.

President Heggen brought the topic of Singleteary Food Solution to the table. With no information to act on, the commission moved to the next item on the agenda.

Commissioner Heckman requested a copy of the Wildcat's loan agreement.

NEW BUSINESS:

President Heggen brought the topic of the Old School building to the table. With no information to act on, the commission moved to the next item on the agenda.

ADJOURNMENT:

The next regularly scheduled EDA meeting was set for Tuesday, June 18, 2013 at 5:00 p.m. in the Wells City Hall, Conference Room. Motion made by Commissioner Sorenson and seconded by Commissioner Robbins to adjourn the meeting. Motion carried. Meeting adjourned at 6:30 p.m.

Secretary/Treasurer Jim Heckman

Deputy City Clerk Debra Redman