



The Wells Economic Development Authority (EDA) convened on May 20, 2014 at 5:00 pm in the Wells City Hall Conference Room. Vice-President Kim Sorenson called the meeting to order with the following members present: Jim Heckman, John Herman, Bruce Mandler and Gary Robbins. Members absent: Brad Heggen and Sue Nasinec. Also present was City Administrator Robin Leslie.

AGENDA

The agenda for the May 20, 2014 meeting was reviewed. Motion by Mandler and second by Herman to approve as printed. Motion carried.

MINUTES

The minutes of the April 15, 2014 meeting were reviewed. Motion by Herman and second by Robbins to approve as presented. Motion carried.

PUBLIC COMMENT

Zoa Heckman and Nicole Swanson were in attendance to represent the Chamber of Commerce Visitors Guide. Ms. Heckman stated she was reserving the back page of the guide for the EDA at the cost of \$1,100 if they were interested. Motion by Herman and second by Mandler to reserve the back page of the guide for the EDA and ask the HRA if they would like to share the page/cost. Motion carried.

CONSENT ITEMS

The bills and financial reports were discussed. Motion by Robbins and second by Herman to approve with one correction. Motion carried.

NEW BUSINESS

None

OLD BUSINESS

Faribault County Commercial Loan Fund- Motion by Herman and second by Mandler to participate in the Faribault County Commercial Loan Fund with a match investment of \$18,015. Motion carried 4-0-1 (Herman abstained).

South Industrial Park/BDPI-The Board requested staff to invite Steve Kloos to speak about the SIP/Wells Concrete project at an upcoming meeting.

ANNOUNCEMENTS

Vice-President Sorenson reminded the Board that the next meeting would be held on Tuesday, June 17, 2014 at 5:00 pm.

ADJOURNMENT

Motion by Robbins and second by Mandler to adjourn. Motion carried. Meeting adjourned at 6:10 pm.

Secretary/Treasurer Jim Heckman

City Administrator Robin Leslie