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# ECONOMIC DEVELOPMENT AUTHORITY

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CITY OF WELLS, MINNESOTA

## MINUTES

### Regular Session of EDA City of Wells

The Wells Economic Development Authority (EDA) convened in regular session on July 19, 2011 at 5:00 p.m. in the Wells City Hall, Conference Room. President Brad Heggen called the meeting to order with the following members and employees present: Commissioner Steve Burns, Commissioner Jim Durfee, Secretary/Treasurer Jim Heckman, Commissioner Bruce Mandler, and Vice-President Kim Sorenson. Commissioner Sue Nasinec was absent. Employees present: City Administrator Jeremy Germann. Also present was Faribault County Development (FCDC) Director Lindsey Warmka.

#### **AGENDA:**

The agenda for the July 19, 2011 regularly scheduled meeting was reviewed with Commissioner Sorenson making a motion to approve with one change, moving Public Comment to the first item after Agenda. Commissioner Burns seconded the motion. President Heggen called for a vote with Burns, Durfee, Heckman, Mandler, and Sorenson voting yea. Motion carried.

#### **PUBLIC COMMENT:**

FCDC Director Lindsey Warmka discussed the status of a recent application FCDC received for the Wells revolving loan; a Faribault County commissioners meeting on July 19, 2011 which discussed funding for FCDC; and distributed her administrative report for county development.

#### **CONSENT ITEMS:**

The minutes of the June 21, 2011 regularly scheduled meeting were reviewed with Commissioner Sorenson making a motion to approve with corrections. The minutes should read:

*FCDC Director Lindsey Warmka presented board members a copy of the May 2011 Administrative Report, spoke about the 3/50 project, and discussed a Revolving Loan Fund application.*

Commissioner Burns seconded the motion. President Heggen called for a vote with Burns, Durfee, Heckman, Mandler and Sorenson voting yea. Motion carried.

Commissioner Burns made a motion to approve the following bills: a bill for \$2,258.41 from Gregor Tiling Company dated May 31, 2011; a bill for \$1,500.00 from Dulas Excavating dated May 19, 2011; bills totaling \$812.50 from Affordable Jetting dated

May 9 & 18, 2011; bills totaling \$218.40 from Frundt & Johnson dated May 26 & June 20, 2011; a bill for \$28.74 from L&R Water Craft Co. dated June 27, 2011; and a bill for \$10.00 from the Faribault County Recorder's Office dated July 7, 2011. Commissioner Durfee seconded the motion. Discussion held. It was the general consensus of the board to send a response letter to a resident at 550 Second Avenue N.W. who had requested reimbursement. President Heggen called for a vote with Burns, Durfee, Heckman, Mandler and Sorenson voting yea. Motion carried.

Commissioner Sorenson made a motion to have an amended promissory note drafted for the Wildcats Bar & Gill by the city administrator with a revised amortization schedule to make the loan current before the end of 2011 fiscal year. Commissioner Heckman seconded the motion. Discussion held. It was the general consensus of the board the amended promissory note should contain language recommending auto pay beginning in December of 2011 and enact a penalty provision if the loan is more than 10 days delinquent. President Heggen called for a vote with Burns, Durfee, Heckman, Mandler and Sorenson voting yea. Motion carried.

Commissioner Burns made a motion to approve the financial statements as presented with a second from Commissioner Durfee. Discussion held. President Heggen called for a vote with Burns, Durfee, Heckman, Mandler and Sorenson voting yea. Motion carried.

#### **OLD BUSINESS:**

President Heggen brought the topic of the Small Cities Development Program to the table. Discussion held on the next step with the project. With no new information to act on, the commission moved to the next item on the agenda.

President Heggen brought the topic of Wells Motel to the table. Discussion held. With no information to act on, the commission moved to the next item on the agenda.

President Heggen brought the topic of Singleteary Food Solutions to the table. Discussion held. With no information to act on, the commission moved to the next item on the agenda.

President Heggen brought the topic of Joe's Lawn & Sports Loan to the table. Discussion held on a delinquent loan. With no new information to act on, the commission moved to the next item on the agenda.

President Heggen brought the topic of Incubator Building to the table. Discussion held on the appearance of the site. With no new information to act on, the commission moved to the next item on the agenda.

President Heggen brought the topic of Food 'N Fuel to the table. Discussion held. With no new information to act on, the commission moved to the next item on the agenda.

#### **NEW BUSINESS:**

Commissioner Burns excused himself from the meeting.

President Heggen brought the topic of United Board Meeting to the table. Administrator Germann informed the board a United Board meeting will be held on July 20, 2011 at 5:00 p.m. in the Community Center. With no information to act on, the commission moved to the next item on the agenda.

**ADJOURNMENT:**

The next regularly scheduled EDA meeting was set for Tuesday, August 16, 2011 at 5:00 p.m. in the Wells City Hall, Conference Room. Motion made by Commissioner Sorenson and seconded by Commissioner Heckman to adjourn the meeting. Motion carried. Meeting adjourned.

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Secretary/Treasurer Jim Heckman

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Administrator Jeremy R. Germann