



ECONOMIC DEVELOPMENT AUTHORITY

CITY OF WELLS, MINNESOTA

Wells Economic Development Authority Mission Statement:
"To encourage, attract, promote and develop economically sound industry,
business and commerce within the City of Wells."

MINUTES

Special Meeting – 5:00pm

Tuesday, October 5, 2010

Conference Room, Wells City Hall
125 S. Broadway Wells, MN 56097

I. Call to Order / Roll Call

President Heggen called the meeting to order at 5:05 pm

Members Present: President Heggen, Vice President Sorenson, Secretary /
Treasurer Magnuson, and Commissioners Burns, Mandler and Savick.

Members Absent: Commissioner Heckman

Staff Present: None

II. Old Business

a) Discussion of EDA Business Incubator Building

The board discussed the incubator building - should it be sold and if yes at what price? Commissioner Heckman arrived at 5:12 p.m.

The general consensus was that it should not be sold and that it should remain an incubator building owned and operated by the EDA.

President Heggen said he would talk to Schrader Enterprises about the decision and would inform them the board would like to see them in the industrial park.

III. Adjournment

It was moved by V.P. Sorenson and seconded by Commissioner Heckman to adjourn. The motion passed at 5:30 pm.

Wells Economic Development Authority (WEDA) Membership:
President, Brad Heggen; Vice President, Kim Sorenson; Secretary/Treasurer, Darin Magnuson;
Commissioners Steve Burns, Jim Heckman, Bruce Mandler, and Shannon Savick.