



# ECONOMIC DEVELOPMENT AUTHORITY

CITY OF WELLS, MINNESOTA

## MINUTES

### Regular Session of the Economic Development Authority City of Wells, Minnesota

#### CALL TO ORDER:

The Wells Economic Development Authority (WEDA) convened in regular session on June 15, 2010 at 5:00 p.m. in the Wells City Hall conference room. President Brad Heggen called the meeting to order with the following members and employees present: Secretary/Treasurer Darin Magnuson, Commissioner Bruce Mandler, and Commissioner Shannon Savick. Employees present: City Administrator Jeremy Germann and Community Development Director Austin Bless.

The following Commissioners were excused: Vice President Kim Sorenson and Commissioner Steve Burns.

#### CONSENT ITEMS

The minutes of the May 18, 2010 regular meeting and the June 10, 2010 work session were reviewed. Commissioner Magnuson motioned to approve the May 18, 2010 regular meeting and the June 10, 2010 work session minutes as presented. Commissioner Savick seconded. President Heggen called for a vote with Heggen, Mandler, Magnuson, and Savick voting aye. **Motion Carried.**

The Financials were reviewed. Director Bless noted the two CD's that were purchased. Two new bills were received since the packet went out. The two bills, from the County Recorder each for \$46 for recording of documents were reviewed. Discussion held on the Mortgage Registry Tax and Document Filing Fee for Wildcats. Bless will send a bill to Wildcats for that.

Commissioner Magnuson motioned to approve the financial report and pay the bills with a second from Commissioner Savick. President Heggen called for a vote with Heggen, Mandler, Magnuson, and Savick voting aye. **Motion Carried.**

Commissioner Heckman entered the meeting.

#### OLD BUSINESS:

President Heggen brought the issue of the Singleteary Food Solutions project to the floor. Director Bless informed the Commissioners they have closed on the loan. The EDA checks have been handed over. The land swap has also taken place between Wells Concrete Products and Singleteary Food Solutions, and the EDA and Wells Concrete

Products. Discussion held. Consensus of the Board was to remove this item from old business.

President Heggen brought the issue of advertising WEDA programs to the floor. Information on ad rates for online ads as presented in the packet was reviewed. Discussion held. The consensus of the Board is this is something they want to move forward with, but will wait until the next Community Development Director is on board.

President Heggen brought the issue of Jon Feist request on the Bidne Building to the table. Director Bless informed the Commissioners this project is on hold for the foreseeable future. Discussion held.

President Heggen brought the issue of the SCDP program to the table. Discussion held. Director Bless will work to build a list of businesses that are potentially interested in being a part of this program. Commissioner Savick volunteered to help visit with the businesses about it as well. This list is necessary to gauge the interest to see if it is worth submitting an application for.

**NEW BUSINESS:**

President Heggen brought the issue of the offer to purchase the incubator to the table. Schrader Enterprises made an offer of \$50,000 for the building. Discussion held. The consensus of the Board was to not sell it at this time.

President Heggen opened the meeting to public comment. There being no public comments President Heggen closed the meeting to public comment.

**ADJOURNMENT:**

Motion made by Commissioner Mandler and seconded by Commissioner Heckman to adjourn the meeting. Motion carried. Meeting adjourned.

Respectfully Submitted:

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Darin Magnuson  
Secretary/Treasurer

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Austin Bless  
Community Development Director