ECONOMIC DEVELOPMENT AUTHORITY

CITY OF WELLS, MINNESOTA

MINUTES
Special Session of the Economic Development Authority
City of Wells, Minnesota

CALL TO ORDER:

The Wells Economic Development Authority (WEDA) convened in special session on February 1, 2010 at 12:00 p.m. in the Wells City Hall conference room. President Brad Heggen called the meeting to order with the following members and employees present: Vice-President Kim Sorenson, Commissioner Steve Burns, Commissioner Jim Heckman, Commissioner Bruce Mandler, and Commissioner Shannon Savick. Employees present: Community Development Director Austin Bleess and Wells City Administrator Jeremy Germann.

President Heggen brought the issue of the loan to Singleteary Food Solutions to the table. Director Bleess informed the Commission that the process is moving forward and a date needed to be set for a public hearing. Discussion held.

Commissioner Savick excused herself from the proceedings at 12:30 p.m.

Commissioners Burns motioned to set a public hearing for Tuesday, February 16 at 4:00 p.m. and to request the Mayor call a special City Council Meeting for Tuesday, February 16 at 6:00 p.m. to vote on a resolution to submit the MIF application to DEED for approval. Commissioner Mandler seconded. President Heggen called for a vote. Commissioner Burns, Heggen, and Mandler voted Aye. Commissioner Heckman and Commissioner Sorenson abstained. **Motion Passed.**

Commissioner Mandler motioned to have the EDA loan of $150,000 and the $100,000 from the County be contingent on 15 jobs created on the date of closing. Commissioner Burns seconded the motion. Discussion held. President Heggen called for a vote. Commissioner Burns, Heggen, and Mandler voted Aye. Commissioner Heckman and Commissioner Sorenson abstained. **Motion Passed.**

President Heggen directed Director Bleess to contact Singleteary Food Solutions on the loan.

Commissioner Heckman brought the issue of which fund the loan would come from. Discussion held. The consensus was the money will come from the DEED or HUD fund accounts.

Commissioner Heckman mentioned the EDA should ask about getting a copy of the bank application for this loan. Discussion held.

President Heggen opened the meeting to public comment.

No one from the public wished to speak.

President Heggen closed the meeting to public comment.

Commissioner Mandler motioned to adjourn the meeting. Commissioner Sorenson seconded the motion. President Heggen called for a vote. Commissioner Burns, Heckman, Heggen, Mandler, and Sorenson voted Aye. **Motion Passed.**

Respectfully Submitted:

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Darin Magnuson
Secretary/Treasurer

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Austin Bleess
Community Development Director