

The Wells City Council held a Special Meeting on Monday, June 30, 2008 at 5 p.m. in Council Chambers to finalize the GO Improvement Bond. Mayor Jacobson presided with Council Members Burns, Gaines, Linde, and Savick present. Also present were Deputy City Clerk Redman and Community Development Director Heckman. The "Pledge of Allegiance" was said by all present.

Dick Asleson from Northland Securities was present to review with Council the changes needed for the GO Improvement Bonds, Series 2008A. The only change was the interest rate as of June 30th. Motion by Linde, second by Savick and carried approved Resolution 2008-10; a resolution providing for the issuance & sale of \$490,000 General Obligation Improvement Bonds, Series 2008A, pledging special assessments for the security thereof & levying a tax for the payment thereof.

The next Council Meeting is scheduled for July 14, 2008 at 5 p.m. in Council Chambers.

With no further business to discuss, Mayor Jacobson adjourned the meeting.

Deb Redman, Deputy Clerk