COUNCIL PROCEEDINGS

CITY OF WELLS, MINNESOTA

Council Member Savick introduced the following resolution and moved for its adoption:

CITY OF WELLS
RESOLUTION NO. 2007-11

A RESOLUTION DECLARING COST TO BE ASSESSED, AND ORDERING PREPARATION OF PROPOSED ASSESSMENT

WHEREAS, a contract has been let for the improvement of the following streets and avenues:

Bituminous Overlay
Third Street SW from Third Avenue SW to Sixth Avenue SW
Sixth Avenue SW from Third Street SW to Sixth Street SW
Seventh Street SW from Sixth Avenue SW to Eighth Avenue SW
Fourth Avenue SW from Seventh Street SW to Ninth Street SW
Eighth Street SW from Second Avenue SW to Fourth Avenue SW
Ninth Street SW from Second Avenue SW to Fourth Avenue SW

and the contract bid price for such improvements is $126,175.00 and the expenses incurred or to be incurred in the making of such improvement amount to $119,543.24 paid to Ulland Brothers and $35,967.50 incurred by the Wells Street Department so that the total cost of the improvement will be $155,510.74.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WELLS, MINNESOTA:

1. The portion of the cost of such improvement to be assessed against benefited property owners is declared to be $15.00 per foot for overlay. The remaining costs will be paid by the city.

2. Assessments shall be payable in equal annual installments extending over a period of 5 years for overlays, the first of the installments to be payable on or before the first Monday of January, 2008 and shall bear interest at the rate of 5.5 percent per annum from the date of the adoption of the assessment resolution.

3. The city administrator shall forthwith calculate the proper amount to be specially assessed for such improvement against every assessable lot, piece or parcel of land within the district affected, without regard to cash valuation, as provided by law, and shall file a copy of such proposed assessment in City Hall for public inspection.

4. The city administrator shall upon completion of such proposed assessments, notify the council thereof.

The motion for the adoption of the foregoing resolution was duly seconded by Council Member Gaines and upon vote being taken thereon, the following voted in favor:

Jacobson, Savick, Burns, Linde and Gaines

and the following voted against the same:

None

Whereupon said resolution was declared duly passed and adopted by the City Council of the City of Wells, on August 27, 2007.

By: _____
Dave Jacobson, Mayor

Attest:

SEAL

_____
Ronda C. Allis, City Administrator