

The Wells City Council and the Wells HRA held a Special Meeting on Tuesday, July 6, 2004 at 5 pm in council chambers. Council members present were Mayor Jacobson, Councilman Carroll, and Councilman Corbin. Councilmen Gaines and Schultz were absent. HRA Board members present were Ann Marie Schuster, Bill Groskreutz Jr., Rick Hotzler, and Marilyn Birk. Also present were City Administrator Allis, Community Development Director Heckman, Deputy Clerk Redman, and Dick Asleson from Northland Securities.

Mayor Jacobson called the meeting to order and led the group in the Pledge of Allegiance.

The meeting was then opened for public comment. There was no public present. The public hearing was then closed.

Resolution 2004-18 was the purpose of the meeting. A resolution approving the Housing Finance Program and the issuance & sale by the HRA of its Housing Development Bonds of 2004 in an amount not to exceed \$635,000 backed in good faith by the City of Wells. Motion by Corbin, second by Carroll and carried approved Resolution 2004-18. The HRA's Resolution 2004-19 (same resolution as city) was approved at the same time.

The next regular scheduled council meeting will be on Monday, July 12, 2004.

With no further business to discuss, Mayor Jacobson adjourned the meeting at 5:10 pm.

Deb Redman, Deputy Clerk