

A Special meeting of the City Council was held on Thursday, Nov. 7 at 5:00 p.m. Mayor Herman preceded and present were council members Carroll, Schultz and Gaines, and City Clerk Dolly Schultz. Councilman Corbin was absent.

Motion by Schultz, seconded by Carroll and carried to accept and approve the election results as presented. Mayor Herman also voted in favor of the motion. Results are on file in the Clerk's office.

Mr. Dick Asleson from Northland Securities met with the council to discuss bonding options for the coming year. Council is considering doing several street and/or sewer improvements and needed information on financing. Asleson recommended General Obligation Improvement Bonds and suggested Council obtain necessary improvement costs and be ready to go forth with bonding early next year. Council agreed, will determine which areas need the most improvements and will contact our engineers for projected costs and fees.

Noting that by bonding, several project expenses could then be cut from the proposed 2003 budget, council agreed to work on a budget revision. The workshop will be held on Nov. 14 at 4:00 p.m.

Mayor Herman then declared the meeting adjourned.
Clerk-Treasurer