

A Special meeting of the City Council was held on Wednesday, March 7, 2001 at 10:00 a.m. with Mayor Herman presiding and council members Corbin, Gaines and Carroll in attendance. Councilman Schultz was absent. Also attending were City Clerk Dolly Schultz, Deputy Clerk Deb Redman, CD Director Zoa Heckman and Dick Asleson from Juran & Moody.

The purpose of the meeting was to discuss and act on amending the budget for the Tax Increment District 1-1. Asleson explained proposed legislation regarding restricted spending within the district. If the bill passes, the City would have approximately \$170,000 that must actually be spent on "projects" between now and April 30, 2002.

Following discussion and suggestions on spending, a motion was entertained by Carroll, second by Corbin and carried to adopt Resolution 2001-02, Amendment No. 2 to the Tax Increment Financing Plan for the Downtown Development Program (TIF 1-1) within Development District No. 1 and calling for a public hearing to be held on April 23 at 5:30 p.m. regarding the proposed amendment. This meeting was then declared adjourned.